

Standard Bank of South Africa Ltd. Sees Immediate ROI on Its Migration to Splunk Cloud Platform

Introduction

This case study of Standard Bank of South Africa Ltd is based on a March 2022 survey of Splunk Cloud Platform customers by TechValidate, a 3rd-party research service.



“Our migration to Splunk Cloud was successful, because it was properly planned by the program manager, and Splunk assisted our team in executing the migration task as planned,” said Rishaad Allie, Engineer, Standard Bank of South Africa Ltd. “After we migrated to Splunk Cloud, our IT Resilience team implemented Basic and Advanced system Observability, and created a dashboard for business SLI\SLO and error budgets.”

Challenges

Before migrating to the Splunk Cloud Platform, Standard Bank of South Africa faced challenges such as:

- Accessing, ingesting, searching and/or monitoring siloed data across organization
- Slow time-to-value
- Difficulties expanding the hardware deployment

Use Case

Standard Bank of South Africa, Ltd. migrated to Splunk Cloud Platform while also using Splunk for Security, IT Operations, and DevOps. The organization migrated to Splunk Cloud because its overall IT organization is moving to cloud-based services and it is actively reducing its IT infrastructure costs. The features/capabilities of Splunk Cloud Platform that have been valuable to their organization include:

- Powerful searching, reporting and analyzing capabilities
- Ability to stream unstructured data from all systems, devices and people
- Enhanced self-service for end-users
- Highly secure environment that meets rigorous security and compliance standards
- Innovation and an ability to take action by operationalizing decisions to drive impact across their operations

Results

Standard Bank of South Africa saw a return on their investment immediately, and reported that Splunk Cloud Platform:

- Helps us focus our resources and/or time on higher priority initiatives by taking care of the infrastructure management and administration.
- Ensures we are meeting necessary compliance and security standards.
- Provides the same power and flexibility of Splunk Enterprise, but with significantly less of the management burden.
- Allows us to innovate more quickly and our end users are happier.
- Helps us onboard new teams and use cases with an ability to scale faster and on-demand.

The organization rates improvements in the following areas since using Splunk Cloud Platform:

- Time-to-Value
- Security/Compliance
- Use Case Delivery
- Administrative Tasks

Company Profile

Company:
Standard Bank of South Africa Ltd

Company Size:
Large Enterprise

Industry:
Banking

About Splunk Cloud Platform

Splunk helps organizations ask questions, get answers, take actions and achieve business outcomes from their data. Organizations use market-leading Splunk solutions with machine learning to monitor, investigate and act on all forms of business, IT, security, and Internet of Things data.

Learn More:

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