

Medium Enterprise Financial Services Company

Introduction

This case study of a medium enterprise financial services company is based on a February 2022 survey of Rapid7 Managed Detection and Response (MDR) Services & Solutions customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.



“Transitioning to a solution that is top right in the Magic Quadrant gets the support of the senior executives and board.”

“Without Rapid7 MDR, our team would not be able to take vacation :)”

Challenges

The business challenges that led the profiled company to evaluate and ultimately select Rapid7 Managed Detection and Response (MDR) Services & Solutions:

- They decided to adopt a managed detection and response solution because:
 - They didn’t have a large enough team to do it in-house
 - They didn’t have the right technology
- Prior to implementing Rapid7 MDR, they approximately 6 dedicated FTEs as part of their organization’s in-house cybersecurity team.

Use Case

- The criteria most important in their decision to select Rapid7 MDR was:
 - Team augmentation
 - Technology stack in use
 - Cybersecurity expertise
 - Cost/ROI

Results

- The aspects of Rapid7 MDR most impactful to their organizations’ security success were:
 - 24 x 7 x 365 SOC team
 - Predictable, asset-based pricing
- They said “Our detection and response program has remained consistent since partnering with Rapid7 MDR.”
- How they rate the following capabilities based on experience with Rapid7 MDR:
 - SOC Expertise: Excellent
 - Technology: Very Good
 - Threat detection: Excellent
 - Incident Response: Very Good
 - Reporting: Very Good
 - Customer Advisor Guidance: Very Good
- Since we’ve implemented Rapid7 MDR, our team has:
 - Received less false positives

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Medium Enterprise

Industry:
Financial Services

About Rapid7 Managed Detection and Response (MDR) Services & Solutions

Rapid7 is advancing security to accelerate innovation. Learn how the MDR service provides round-the-clock expert monitoring to defend against threats and stop attackers in their tracks at rapid7.com/mdr.

Learn More:

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