

Fortune 500 Automotive & Transport Company

Introduction

This case study of a Fortune 500 automotive & transport company is based on a June 2021 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.



“Formalized using a standard methodology to evaluate risk in hundreds of supplier environments.”

Challenges

Their primary vendor risk assessment pain points were:

- Lack of visibility into the baseline risks with a new vendor
- No real-time insight into vendor cyber, reputational, and/or financial risks

Use Case

Currently assessing their vendors for the following:

- Business Resilience
- Cybersecurity
- Data Privacy

Results

Prevalent is considered important in the following vendor lifecycle stages:

- Sourcing and selection of vendors
- Intake and vendor onboarding
- Scoring inherent risks
- Assessing vendors and remediating risks
- Continuously monitoring for vendor cybersecurity, reputational and financial risks

Agrees with Prevalent’s abilities and results:

- Prevalent provides the inherent risk visibility they need to focus on specific areas of their vendors’ risks
- Prevalent allows us to do our job more effectively
- Prevalent’s vendor risk assessment process is invaluable to our group
- Prevalent reduced the time and complexity required to perform vendor risk assessments

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Fortune 500

Industry:
Automotive & Transport

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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