PREVALENT CASE STUDY

State & Local Government

Introduction

This case study of a state & local government is based on a July 2021 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled organization asked to have their name blinded to protect their confidentiality.

> " "It gives an accurate and measurable look at our vendors from a 3rd party risk management view."

Challenges

- Their primary vendor risk assessment pain points were:
  - Cost

Use Case

- Currently assessing their vendors for the following:
  - Cybersecurity
  - Data Privacy
  - Ethics

Results

- Level of agreement:
  - Prevalent provides the inherent risk visibility they need to focus on specific areas of their vendors' risks: strongly agree
  - Prevalent provides the real-time cybersecurity, reputational and financial intelligence they need: agree
  - Prevalent provides the inherent risk visibility they need to focus on specific areas of their vendors' risks: agree
- Prevalent is critical on the following vendor lifecycle stages:
  - Sourcing and selection of vendors: important
  - Intake and vendor onboarding: important
  - Scoring inherent risks: critical
  - Assessing vendors and remediating risks: essential
  - Continuously monitoring for vendor cybersecurity, reputational and financial risks: critical
  - Managing ongoing vendor performance and SLAs: very Important
  - Offboarding and termination of vendors: very Important
- Level of agreement:
  - Prevalent allows us to do our job more effectively: agree
  - Prevalent's vendor risk assessment process is invaluable to our group: agree
  - Prevalent reduced the time and complexity required to perform vendor risk assessments: agree

Organization Profile

The organization featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Organization Size:
State & Local

Industry:
Government

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

 Prevalent