

Medium Enterprise Professional Services Company

Introduction

This case study of a medium enterprise professional services company is based on a June 2021 survey of Prevalent customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.



“It provides an automated approach to issuing, tracking and ensuring completion of questionnaires.”

Challenges

Their primary vendor risk assessment pain points were:

- Too much time spent manually onboarding new vendors

Estimated time spent on vendor sourcing and selection:

- Before Prevalent: 1 week+
- Since Prevalent: 1 day+

Estimated time spent on vendor intake and onboarding:

- Before Prevalent: 1 week+
- Since Prevalent: 1 day+

Use Case

Currently assessing their vendors for the following:

- Cybersecurity
- Data Privacy

Results

Prevalent is considered very important for the following vendor lifecycle stages:

- Intake and vendor onboarding
- Scoring inherent risks
- Assessing vendors and remediating risks
- Continuously monitoring for vendor cybersecurity, reputational and financial risks

Agrees with Prevalent’s abilities and results:

- Prevalent provides the inherent risk visibility they need to focus on specific areas of their vendors’ risks: agree
- Prevalent provides the real-time cybersecurity, reputational and financial intelligence they need: agree

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Medium Enterprise

Industry:
Professional Services

About Prevalent

Prevalent is helping global organizations manage and monitor the security threats and risks associated with third and fourth-party vendors.

Learn More:

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