CYBERGRX CASE STUDY

Global 500 Professional Services Company

Introduction

This case study of a Global 500 professional services company is based on a November 2021 survey of CyberGRX customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.

> "The data CyberGRX provides me regarding my third-parties helps me make faster, smarter decisions than having only assessments. Their Exchange is a modern approach to third-party cyber risk management that sees beyond assessments and workflows."

Challenges

The business challenges and key pain points that led the profiled company to evaluate and ultimately select CyberGRX:

- Completed assessments took too long to receive
- Procurement-focused third party process without security involvement
- Assessment data is not organized or actionable in a way to help me make decisions

Use Case

The surveyed company leverages functionalities of CyberGRX to assess third party vendors as part of the procurement process.

Results

The surveyed company achieved the following results with CyberGRX:

- Realized a return on their investment in CyberGRX in 3-6 months.
- They said that CyberGRX improved their ability to make informed decisions regarding third-party cyber risks by 26-50%.

They rated the following CyberGRX features as better than competitive tools:

- Third Party Assessment
- Auto-Inherent Risk Ratings
- Framework Mapper
- Threat Profiles
- Third-Party Threat Intelligence Score

The surveyed company agrees that CyberGRX has been important in improving their cybersecurity posture.

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Global 500

Industry:
Professional Services

About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, you have more insight into your third-party cyber risk surface than ever before.

Learn More:

🔗 **CyberGRX**