cyber GRX

The University Of Southern California

Introduction

This case study of The University of Southern California is based on an August 2022 survey of CyberGRX customers by TechValidate, a 3rd-party research service.

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> "CyberGRX Predictive Risk Profiles provide me dynamic and immediate data on my third parties that I previously did not have with assessments alone."
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> "CyberGRX is helping me improve my third-party cyber risk management program through the ability to continuously monitor and analyze my third-party risk data beyond assessments and workflows."
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> "CyberGRX has moved our program from a volume-driven assessment program to a risk-based third-party program. We now have risk insight into 25% of our vendor population through the platform; this was a major improvement from the 5% we had before."

Challenges

What were the key pain points experienced prior to using CyberGRX:

- Procurement-focused third-party process without security involvement
- Process was focused on assessment completion and not data analysis
- A lack of visibility against current cyber threats involving third parties
- No benchmarkable data to share with C-suite and/or Board

Use Case

What do you use CyberGRX for:

- Assessing third-party vendors as part of the procurement process (vetting and onboarding)
- Assessing third parties as part of a compliance program (assessment audits)
- Continuously monitoring third parties as part of a cybersecurity program
- Establishing industry benchmarks to improve my own third-party cyber risk program
- Aligning third-party control gaps to common and recent cyberattacks

Said that CyberGRX Predictive Risk Profiles are used frequently by me and or/my team in conjunction with self-attested assessments

Results

The surveyed organization achieved the following results with CyberGRX:

- Realized a return on their investment with CyberGRX immediately.
- Compared to other tools, how would you rate the following features of CyberGRX:
  - Auto-Inherent Risk Ratings: Best In Class
  - Predictive Risk Profiles: Best In Class
  - Framework Mapper: Best In Class
  - Threat Profiles: Best In Class
  - Third-Party Threat Intelligence Scores & Data (RiskRecon and Recorded Future integrations): Best In Class
- Said that due to the Exchange model and Predictive Risk Profiles that CyberGRX provides, "I have visibility to data on more than 25% of my third parties under management."
- Reported that CyberGRX platform is extremely important (critical) to their overall third-party cyber risk management program.

Organization Profile

Organization:
The University of Southern California

Industry:
Educational Institution

About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, you have more insight into your third-party cyber risk surface than ever before.

Learn More:

CyberGRX