

CYBERGRX CASE STUDY

### **Thales**

#### Introduction

This case study of Thales is based on a May 2023 survey of CyberGRX customers by TechValidate, a 3rd-party research service.

"CyberGRX enables us to confidently and efficiently manage our risk posture and cyber reputation while supporting our customer relationships and business goals.

It is a useful tool. Having an online platform available to our customers is a great benefit."

## Challenges

What key pain points have you experienced prior to using CyberGRX?

- Too much time spent completing bespoke assessments
- Urgent and unplanned bespoke assessment requests for presale procurement
- A lack of program success metric data (time saves, acceptance rate on shares, etc.) or benchmarkable data to share with the C-suite and/or the Board
- A lack of control over cyber reputation and risk posture due to use of security ratings and outside-in scanning tools
- Too much time needed to address customer follow-up questions or requests post-assessment share

# Use Case

What do you use CyberGRX for?

- Completing a self-assessment requested by a customer
- Proactively sharing our CyberGRX assessment with customers who send us assessment requests outside of CyberGRX

In the next 6-12 months, which of the following ways will you use CyberGRX to improve your risk posture?

- Authorize more CyberGRX customers access to our CyberGRX assessment data
- Speed up deal flow by proactively sharing our assessment with non-CyberGRX customers/prospects during the sales process
- Update our CyberGRX profile & refresh our assessment

# Results

Compared to other tools, how would you rate the following features of CyberGRX?

- CyberGRX Assessment: Significantly Better
- Proactive Sharing: Significantly Better
- Framework Mapper: Significantly Better
- Threat Profiles: Significantly Better
- Evidence Upload and Sharing: Significantly Better Assessment Results and Findings: Significantly Better
- Predictive Risk Profile: Significantly Better

Thinking about the challenges typically encountered in a third-party cyber risk management program, how well has CyberGRX helped you improve your overall program management?

- Too much time spent completing bespoke assessments: Significantly reduced this challenge Urgent and unplanned bespoke assessment requests for presale
- procurement: Significantly reduced this challenge
- Too much time needed to address questions or requests postassessment authorization: Significantly reduced this challenge

On a monthly basis, they said that CyberGRX has contributed 6-10 hours of time savings within their third-party cyber risk program.

## CyberGRX has enabled us to:

- Share our security assessment data with any customer Reduce time spent on assessment requests resulting in faster deal flow
- Have higher confidence in our risk posture and cyber reputation
- Effectively prioritize our cyber approach, remediation, and refresh through
- a single assessment Establish clear benchmarks and create reporting for the C-Suite and/or
- Board

#### Company Profile

Company:

**Thales** 

Company Size: Large Enterprise

Industry:

Aerospace & Defense

### About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support realtime decision-making, you have more insight into your third-party cyber risk surface than ever before.

Learn More:

Source: Greg Critzer CISA CRISC CISM, Senior Information Systems

Security Analyst, Thales