

CYBERGRX CASE STUDY

# Medium Enterprise Professional Services Company

### Introduction

This case study of a medium enterprise professional services company is based on a May 2023 survey of CyberGRX customers by TechValidate, a 3rdparty research service. The profiled company asked to have their name blinded to protect their confidentiality.

"CyberGRX enables us to confidently and efficiently manage our risk posture and cyber reputation while supporting our customer relationships and business goals."

## Challenges

What key pain points have you experienced prior to using CyberGRX?

- Too much time spent completing bespoke assessments
- Urgent and unplanned bespoke assessment requests for presale procurement
- Too much time needed to address customer follow up questions or requests post-assessment share

### **Use Case**

The key features and functionalities of CyberGRX that the surveyed company uses:

- What do you use CyberGRX for?
  - Completing a self-assessment requested by a customer
  - Proactively sharing our CyberGRX assessment with customers who send us assessment requests outside of CyberGRX
- In the next 6-12 months, which of the following ways will you use CyberGRX to improve your risk posture?
  - Authorize more CyberGRX customers access to our CyberGRX assessment data

## Results

The surveyed company achieved the following results with CyberGRX:

- Compared to other tools, how would you rate the following features of CyberGRX?
  - CyberGRX Assessment: Significantly Better
- Thinking about the challenges typically encountered in a third-party cyber risk management program, how well has CyberGRX helped you improve your overall program management?
  - Too much time spent completing bespoke assessments: somewhat reduced this challenge
  - Urgent and unplanned bespoke assessment requests for presale procurement: significantly reduced this challenge
  - Too much time needed to address questions or requests postassessment authorization: somewhat reduced this challenge
- On a monthly basis, they said that CyberGRX has contributed 1-5 hours of time savings within their third-party cyber risk program.
- CyberGRX has enabled us to:
  - Share our security assessment data with any customer
  - Reduce time spent on assessment requests resulting in faster deal flow

#### Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size: Medium Enterprise

Industry: **Professional Services** 

## About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support realtime decision-making, you have more insight into your third-party cyber risk surface than ever before.

Learn More: