cyber GRX

Large Enterprise Retail Company

Introduction

This case study of a large enterprise retail company is based on a September 2022 survey of CyberGRX customers by TechValidate, a 3rd-party research service. The profiled company asked to have their name blinded to protect their confidentiality.

> "CyberGRX Predictive Risk Profiles provide me dynamic and immediate data on my third parties that I previously did not have with assessments alone."
>
> "CyberGRX is helping me improve my third-party cyber risk management program through the ability to continuously monitor and analyze my third-party risk data beyond assessments and workflows."

Challenges

What were the key pain points experienced prior to using CyberGRX:

- Process was focused on assessment completion and not data analysis
- A lack of visibility against current cyber threats involving third parties
- No benchmarkable data to share with C-suite and/or Board

Use Case

What do you use CyberGRX for:

- Assessing third-party vendors as part of the procurement process (vetting and onboarding)
- Continuously monitoring third parties as part of a cybersecurity program
- Establishing industry benchmarks to improve my own third-party cyber risk program
- Aligning third-party control gaps to common and recent cyberattacks

Company Profile

The company featured in this case study asked to have its name publicly blinded because publicly endorsing vendors is against their policies.

TechValidate stands behind the authenticity of this data.

Company Size:
Large Enterprise

Industry:
Retail

Results

The surveyed company achieved the following results with CyberGRX:

- Realized a return on their investment with CyberGRX within the first year.
- Compared to other tools, how would you rate the following features of CyberGRX:
    - Auto-Inherent Risk Ratings: Better
    - Predictive Risk Profiles: Better
    - Framework Mapper: Better
    - Threat Profiles: Better
    - Third-Party Threat Intelligence Scores & Data (RiskRecon and Recorded Future integrations): Better
- Reported that CyberGRX platform is extremely important (critical) to their overall third-party cyber risk management program.

About CyberGRX

With 360-degree correlated data and rich, diverse analytics to support real-time decision-making, you have more insight into your third-party cyber risk surface than ever before.

Learn More:

[CyberGRX